

2<sup>nd</sup> International Research Conference

**RECENT DEVELOPMENTS  
AND INNOVATIONS IN SOCIAL SCIENCE,  
ARTS & HUMANITIES**

22<sup>nd</sup> April 2022

**PROCEEDINGS**



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## Recent Developments and Innovations in Social Science, Arts and Humanities

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@ V.V.Vanniaperumal College for Women  
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# GLOBALISATION AND SMEs IN INDIA: PERFORMANCE AND PROSPECTS

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## ABSTRACT

Globalization refers to the process of integration of the world into one huge market. It provides several things to several people with removal of all trade barriers among countries. Globalization happens through three channels: trade in goods & services, movement of capital and flow of finance. Globalization in India is generally taken to mean 'integrating' the economy of the country with the world economy. Small Scale Industries occupy a strategic place in Indian economic structure due to its considerable contribution in terms of output, pro- motion of exports, creation of employment and alleviation of poverty. SSI contributes almost 40 percent of the gross industrial value added in the Indian economy. It has been estimated that a million rupees of investment in fixed assets in the small scale sector produces 4.62 million worth of goods or services with an appropriate value addition 10 percent points. This sector now ac- counts for about 95 percent of industrial units and this is contributing about 40 percent of value addition in the manufacturing sector nearly 80 percent of manufacturing employment and around 35 percent of total exports. The SSI sector is having 32 lakhs units which are spread all over the country producing nearly 7500 items, and providing employment more than 178 lakhs persons. The small enterprises not only play a crucial role in providing large scale employment opportunities at lower capital costs than large scale industries but also helps in industrialisation of rural and backward areas thereby reducing not only regional imbalances but assuring more equitable distribution of nation income and wealth SSI units are complementary to large and medium scale units as ancillary units. Hence this present study made an attempt to analyse the impact of globalisation on small scale and medium industries in India.